The Power Of Japanese Candlestick Charts Advanced Filtering Techniques For Trading Stocks Futures And Forex Wiley Trading

Learn to trade using technical analysis, market indicators, simple portfolio analysis, generally successful trading techniques, and common sense with this straightforward, accessible book. Essentially a course in making money, A Short Course in Technical Trading teaches proven long- and short-term trading techniques (with an emphasis on short-term), covering basic indicators and how you can best use them to your advantage. The book includes a trading game so you can trade along with the lessons, posing likely problems that you’ll encounter once trading begins. As trading becomes more complicated, so do the problems. You’ll get a running start as a trader with usage tips on the most popular trading tools. A Short Course in Technical Trading is like any other book on the market and is available at a convenient low price.

An in-depth examination of a powerful new trading strategy “Fischer provides an intriguing and thorough look at blending the Fibonacci series, candlesticks, and 3-point chart patterns to trade securities. Backed by explicit trading rules and numerous examples and illustrations, this book is an invaluable tool for the serious investor. Read it.” –Thomas N. Bulkowski, author of Encyclopedia of Chart Patterns and Trading Classic Chart Patterns This groundbreaking new book, Fibonacci expert Robert Fischer and coauthor Dr. Jens Fischer successfully merge Fibonacci applications with candlestick charting to create an innovative trading strategy that will help you enhance profits and reduce risk. Filled with in-depth insights, helpful charts and graphs, and practical real-world examples, Candlesticks, Fibonacci, and Chart Pattern Trading Tools reveals how correctly combining these different strategies can give you a noticeable edge in challenging market times—regardless of whether you are a short-term or long-term trader—and improve your chances of success under a variety of market conditions. You’ll be introduced to the critical aspects of this synergistic approach through in-depth analysis and detailed explanations of: Core combinations of Fibonacci trading tools with candlesticks and regular 3-point chart patterns The magic figure “three” and its relevance in pattern recognition Fibonacci-related trading strategies, selected candlestick chart patterns, and regular 3-point chart patterns Applications of these trading strategies—double tops, Fibonacci price extensions, PHI-channel applications PHI-ellipses as trading tools And much more Along with the computer technology of the WINPHI charting program included on the companion website, Candlesticks, Fibonacci, and Chart Pattern Trading Tools will help you understand and implement this profitable trading strategy to the best of your ability.

From the introductory concepts through sophisticated applications—the most thorough, authoritative guide to harnessing the power of Japanese candlesticks The book that introduced traders everywhere how to unleash the awesome power of Japanese Candlestick is now better than ever!Written by the visionary who introduced candlesticks to traders in the West, this new edition of the international bestseller has been fully updated and revised for today’s more competitive and fickle markets. Your complete guide to all things candlesticks, it fills you in on what they are and where they come from, how to read and interpret them and how to use them to anticipate and capitalize on price moves and market changes with a degree of accuracy you never imagined was possible! A rare opportunity to learn about this powerful charting technique from the man who introduced candlesticks to the West and the world’s premier expert Covers the most important candle patterns and breaks each down into its component parts with crystal clear explanations of what makes each part work Details strategies for combining candlesticks with other technical tools to spot big moves and find optimal exits Delivers expert advice and guidance on how to avoid costly candlestick mistakes that even seasoned traders can make Shares proven strategies for using candlesticks for hedging and managing investment risk, along with techniques for making the most of candlestick charting A valuable tool for swing and day traders

The updated edition to one of the most popular books on technical analysis Japanese candlestick charting and analysis is one of the most profitable yet underutilized ways to trade the market. Signals created by this unique method of technical analysis—in the form of graphic “candlestick” formations—identify the immediate direction and effects of investor sentiment through price movements, allowing traders to profit by spotting trend reversals before other investors. This updated version of Profitable Candlestick Trading: Pinpointing Market Opportunities to Maximize Profits makes learning the method fast and easy by introducing specific patterns, as well as the psychology behind them. The book Details the most valuable aspect of technical analysis reversal patterns as well as reversal signals, including the Doji, the Hammer, the Hanging Man, Engulfing Patterns, and Dark Cloud Cover Explains continuation patterns and explores how they can help with the decision-making process during various trading periods Reveals how to find trading situations that have the maximum potential for profitability, the highest probability of success, and the least amount of risk Learn how to quickly search, view, and profit with candlestick formations with Profitable Candlestick Trading.

A simple guide for using Japanese candlesticks correctly, and profitably Candlesticks have gotten a lot of attention lately, but few traders truly know how to use them wisely and profitably. Without the proper context, candlestick charting won’t work. In this book, technical analysis expert Felipe Tudela shares candlestick creator Sokyu Honma’s Great Market Cycle theory. With the Great Market Cycle, candlesticks reveal their powerful and simple logic and give traders the insight and context they need to use them successfully. Using these insights, readers will be able to trade each market phase in accordance with his or her own personal strategy. Felipe Tudela (Paris, France) is a researcher and specialist in technical analysis, as well as President of the Center of Financial Research in Paris.

SHED LIGHT ON PRICE MOVEMENTS WITH CANDLESTICK CHARTING! “Wayne Corbitt has introduced a wonderfully informed book on Japanese candlestick analysis... This book should be in the library of every technical analyst who shows even the slightest interest in Japanese candlestick analysis.” Gregory L. Morris, author of Candlestick Charting Explained and Chief Technical Analyst and Chairman of the Investment Committee for Stadion Money Management All About Candlestick Charting covers all of the basics of this 250-year-old Japanese trading method and explains how to combine it with contemporary Western technical analysis tools. The result is a powerful trading synergy that gives you an edge over the competition every minute of the trading day. Even if you have no experience with candlesticks, this guide will open your eyes to a style of trading that will greatly enhance your understanding of the markets. All About Candlestick Charting provides all there is to know about: Candlestick construction, analysis, reversal patterns, and continuation patterns Combining candlestick patterns with Western technical analysis tools, such as trends, support and resistance, momentum indicators, and volume Alternative charting methods, including Triple-Line Break charts, Renko charts, and Kagi charts

The easy-to-use guide to interpreting candlestick charts and derivative markets Candlestick charts are an effective way of
visualizing price movements and, due to the increased interest in the complex derivatives market, they are being used more and more widely. A combination of a line-chart and a bar-chart, where each bar represents the range of price movement over a given time interval, candlestick charts are most often used in technical analysis of equity and currency price patterns. A guide to the most used charts, The Candlestick Glossary is arranged in an easy-to-use manner, providing a quick reference for those new to the field. Candlestick charts are formed with the help of the opening, high, low, and closing price of the day—if the opening price is above the closing price then a filled candlestick is drawn, and these charts are visual aids for decision making in forex, stock, commodities, and options trading. Contains alphabetical explanations of over 200 candlestick and related terms. Includes daily charts of 50 companies, and six-month charts for comparative explanations of candlesticks with Western-style technical indicators. Written by Michael C. Thomsett, author of over sixty books and hundreds of articles, including the bestselling Getting Started in Bonds, also published by Wiley A practical and concise resource for anyone new to this way of representing derivatives, The Candlestick Glossary presents sometimes confusing concepts in a format that is easy to understand and digest. Most traders on the ASX are familiar with line and bar charts, but there has never before been a book written in Australia on the ancient Japanese art of candlestick charting. Louise Bedford, author of the highly successful The Secret of Writing Options, writes in a clear, concise way and uses plenty of examples to help readers understand candlesticks and use them to profitably trade the markets.

A breakthrough trading book that provides powerful insights on profitable technical patterns and strategies. The Art and Science of Technical Analysis is a groundbreaking work that bridges the gaps between the academic view of markets, technical analysis, and profitable trading. The book explores why randomness prevails in markets most, but not all, of the time and how technical analysis can be used to capture statistically validated patterns in certain types of market conditions. The belief of the book is that buying and selling pressure causes patterns in prices, but that these technical patterns are only effective in the presence of true buying/selling imbalance. The Art and Science of Technical Analysis is supported by extensive statistical analysis of the markets, which will debunk some tools and patterns such as Fibonacci analysis, and endorse other tools and trade setups. In addition, this reliable resource discusses trader psychology and trader learning curves based on the author's extensive experience as a trader and trainer of traders. Offers serious traders a way to think about market problems, understand their own performance, and help find a more productive path forward. Includes extensive research to validate specific money-making patterns and strategies. Written by an experienced market practitioner who has trained and worked with many top traders. Filled with in-depth insights and practical advice, The Art and Science of Technical Analysis will give you a realistic sense of how markets behave, when and how technical analysis works, and what it really takes to trade successfully.

A practical, must-read guide to candlestick charting techniques. Japanese candlestick charting is a highly effective method for timing the market for short-term profits. Unlike most western techniques—moving average, relative strength index, MACD, stochastic, Bollinger bands, or Elliot waves—candlestick charting signals are based on very close analysis of product price, producing accurate buy or sell signals between two and ten period earlier than other techniques. In The Power of Japanese Candlestick Charts, noted author and futures trading expert Fred Tam offers a full and sophisticated range of charting techniques using candlestick methodology. Written by Fred K. H. Tam, a noted pioneer in exploring the Japanese candlestick methodology. Ideal for anyone who wants to invest or trade in both futures and stock markets. Includes hundreds of illustrated charts. The Power of Japanese Candlestick Charts is a comprehensive and valuable guide to candlestick charting that is perfect for analysts, stock or day traders, and short-term position traders. Master this powerful trading system and identify the best trades. Inside this book you will discover candlestick charting, one of the most popular tools in technical analysis. Candlestick Charting Explained features updated charts and analysis as well as new material on integrating Western charting analysis with Japanese candlestick analysis, grouping candlesticks into families, detecting and avoiding false signals, and more. Combines the expertise of a registered commodity broker and a systems analyst to bring readers up to date on candlestick charting methods. Goes a step beyond existing literature to discuss practical applications of this technique and recommended strategies. Integrates candlestick charts with Western technical indicators and trading methods such as stochastics, Elliott Wave, moving averages and oscillators. Features significant treatment of computer analysis of candlesticks. Expert instruction on the practical applications of candlestick charting. Candlestick charting is more popular than ever before, with a legion of new traders and investors being introduced to the concept by some of today's hottest investment gurus. Having introduced the candlestick technique to the West through two of his bestselling books, Steve Nison is regarded as a luminary in the field of candlestick charting. In his new venture, The Candlestick Course, Nison explains patterns of varying complexity and tests the reader's knowledge with quizzes, Q&As, and intensive examples. In accessible and easy-to-understand language, this book offers expert instruction on the practical applications of candlestick charting to give every level of investor a complete understanding of this proven, profitable, and time-tested investing technique. Straightforward answers quickly clarify this easy-to-use charting method. This guide will allow readers to recognize and implement various candlestick patterns and lines in today's real-world trading environment—giving them a noticeable edge in their trading activities. The Power of Japanese Candlestick Charts Advanced Filtering Techniques for Trading Stocks, Futures, and Forex. John Wiley & Sons

Candlesticks are one of the most widely used technical tools in trading. Designed to provide detailed, at-a-glance information, these charts are integrated into almost every web site and charting software solution. But, despite their popularity, the definitions of these candlestick patterns are often vague and misleading. Now, for the first time ever, Steve Palmquist hands you the secrets for effectively using candlestick patterns in all market conditions. Data that would take years to compile and years to interpret is now at your fingertips. Based on intensive back testing and research, Money-
Making Candlestick Patterns shows how to appropriately use the most popular candlestick patterns in bull, bear, and sideways trends. Built from PROVEN FACTS, not theory, you'll learn: Clear definitions of each selected pattern to remove guesswork and improve performance. Exactly what you need to know about back testing to increase your wins and minimize your losses. The impact of various market conditions on the most powerful patterns to remove surprises and increase profits Keys to eliminating common testing mistakes that can prevent you from making money. The candlestick pattern that has shown triple ROI in back testing. This book rigorously tests the assumptions inherent in standard candlestick pattern definitions. Each chapter breaks down the pattern to examine how parameters such as current volume, average volume, and price level will impact results. The definitions that most often produce profitable trades are identified and outlined with complete usage instructions for increasing your winning trade percentage. In this book, technician Steve Palmaquist hands you his years of research. The information on back testing and the insight into your favorite patterns will give you a seasoned advantage in a fraction of the time. Thorough and efficiently organized, this book will allow you to use candlestick patterns to exploit every move the market makes. 

Play the forex markets to win with this invaluable guide to strategy and analysis. Day Trading and Swing Trading the Currency Market gives forex traders the strategies and skills they need to approach this highly competitive arena on an equal footing with major institutions. Now in its third edition, this invaluable guide provides the latest statistics, data, and analysis of recent events, giving you the most up-to-date picture of the state of the fast-moving foreign exchange markets. You'll learn how the interbank currency markets work, and how to borrow strategy from the biggest players to profit from trends. Clear and comprehensive, this book describes the technical and fundamental strategies that allow individual traders to compete with bank traders, and gives you comprehensive explanations of strategies involving intermarket relationships, interest rate differentials, option volatilities, news events, and more. The companion website gives you access to video seminars on how to be a better trader, providing another leg up in this competitive market. The multi-billion-dollar foreign exchange market is the most actively traded market in the world. With online trading platforms now offering retail traders direct access to the interbank foreign exchange market, there's never been a better time for individuals to learn the ropes of this somewhat secretive area. This book is your complete guide to forex trading, equipping you to play with the big guys and win—on your own terms. Understand how the foreign currency markets work, and the forces that move them. Analyze the market to profit from short-term swings using time-tested strategies. Learn a variety of technical trades for navigating overbought or oversold markets. Examine the unique characteristics of various currency pairs. Many of the world's most successful traders have made the bulk of their winnings in the currency market, and now it's your turn. Day Trading and Swing Trading the Currency Market is the must-have guide for all foreign exchange traders.

A practical, must-read guide to candlestick charting techniques. Japanese candlestick charting is a highly effective method for timing the market for short-term profits. Unlike most western techniques—moving average, relative strength index, MACD, stochastic, Bollinger bands, or Elliot waves—candlestick charting signals are based on very close analysis of product price, producing accurate buy or sell signals between two and ten periods earlier than other techniques. In The Power of Japanese Candlestick Charts, noted author and futures trading expert Fred Tam offers a full and sophisticated range of charting techniques using candlestick methodology. Written by Fred K. H. Tam, a noted pioneer in exploring the Japanese candlestick methodology, ideal for anyone who wants to invest or trade in both the futures and stock markets. Includes hundreds of illustrated charts. The Power of Japanese Candlestick Charts is a comprehensive and valuable guide to candlestick charting that is perfect for analysts, stock or day traders, and short-term position traders.

Note: This is the 2nd edition, in color, updated in April, 2021. Please check the cover for the subtitle of Second Edition before placing an order. If you prefer a cheaper black and white version, please expand "See all formats and editions" to find it. Financial markets are essentially time-series data driven events consisting of valleys, peaks, and in-betweens of ups and downs. For more than a century, many pioneers had attempted to come up with various theoretical models to facilitate forecasting and timing market moves. For example, as early as in 1902, or 119 years ago, S. A. Nelson, a friend of Charles H. Dow, attempted to explain Dow's methods in his book titled The A B C of Stock Speculation, which became later known as "the Dow Theory." 20 years later in 1922, William Peter Hamilton carried on and wrote the book The Stock Market Barometer, which explained the Dow Theory in more detail. More recently in the last few decades, the advent of advanced computing technologies helped create numerous technical indicators, such as Relative Strength Index (RSI) by J. Welles Wilder (1978), Moving Average Convergence Divergence (MACD) by Gerald Appel (2005), Stochastic Oscillator (SO) by George Lane (2007), and Bollinger Bands (BB) by John Bollinger (2002), etc. Those powerful theories and indicators have been heavily studied and well-known in the financial circle. However, they are empirical and lack quantitative verifications out of solid backtest results. This book helps fill these vacancies. This text attempts to help explore how one can forecast and time markets more quantitatively. For this purpose, the author developed a model-based system, named AlphaCovaria, to help demonstrate how to use various simplest, readily available technical indicators to forecast and time markets approximately while eliminating subjective speculations at the same time. Centered on various math models, the author's AlphaCovaria system has three main components: an AlphaCurve program for charting, a BTDriver program for running all backtests, and an AlphaCovaria driver for generating buy/sell signals based on symbol profiles learned through backtests. This kind of formula-driven approach is more promising for building more high-performance strategies. The text is made concise and precise of about 100 pages only, as a working method does not need to be wordy. Math models, data and charts can help explain more effectively and convincingly. Also, inspired by those classical models, the author came up with a new indicator named simple cascading indicator (sci), which beat all those classical models in most cases, based on the backtest results with 29 carefully selected symbols and past 15 years' price data. This 2nd edition of the book also shared my live trading experience using real money in my
Fidelity and eTrade accounts with my AlphaCovaria system. Such data can be found nowhere else. Following in the footsteps of author Thomas Bulkowski's bestselling Encyclopedia of Chart Patterns—and structured in the same way—this easy-to-read and -use resource takes an in-depth look at 103 candlestick formations, from identification guidelines and statistical analysis of their behavior to detailed trading tactics. Encyclopedia of Candlestick Charts also includes chapters that contain important discoveries and statistical summaries, as well as a glossary of relevant terms and a visual index to make candlestick identification easy.

Some of the most successful traders in the U.S., Australia, and Asia share their secrets with you. Following on the heels of the bestselling Volume I, The Wiley Trading Guide, Volume II brings together an elite selection of writings from many of the most successful traders in the world today. These market aces share their secrets on everything from arbitrage to precious metals trading, options and commodity futures to technical analysis. Featuring completely new material from each contributor, this book offers intermediate to experienced traders a veritable gold mine of indispensable information on how to make a killing in the financial markets in the wake of the global financial crisis. Hot topics covered include automated forex trading, why silver will leave gold in the dust, technical analysis of the energy and commodity futures markets, and market conscious trading. New writings by trading luminaries based in the U.S., Australia and Asia, including Roger Kinsky, Colin Nicholson, Jeff Cartridge, Ashley Jessen, Ramon Barros, Jacob Bernstein, Chris Kacher, Gil Morales, and Kathy Lien.

Learn both the theory and practice of pairs trading, why it is consistently profitable, and how you can apply the strategies in your own trading with this valuable guide. Author Douglas Ehrman covers pairs trading involving stocks, options on stocks, and futures contracts, and explains how this type of trading allows you to profit from the changing price relationship of securities. In addition to a comprehensive discussion of the theories involved, he also includes practical examples that will help you put what you've learned into practice. Douglas S. Ehrman is a hedge fund manager and a leading authority on pairs trading. He is one of the founders and the Chief Executive Officer of AlphAmerica Asset Management LLC in Chicago. He also served as the Chief Executive Officer of AlphAmerica Financial, Inc., the company that operated PairsTrading.com prior to its merger with PairTrader.com.

How to Make Money Trading Ichimoku Cloud Charts. Ichimoku Kinko Hyu, commonly referred to as Ichimoku indicator, is one of today's most powerful trading systems. A Japanese innovation, like the candlesticks, it can be used with equal success to trade stocks, commodities, futures, and currencies and bonds—including anything that can be charted! Ichimoku also works very well on all time frames, from the weekly all the way down to the one-minute chart. Loosely translated, Ichimoku chart means a 'one glance equilibrium' chart. Due to the unique construction of the Ichimoku cloud, which is the heart of this system, a trader can visually determine in an instant whether a chart is bullish or bearish! Not just that: Ichimoku clearly defines support and resistance, identifies trend direction, gauges momentum, and provides trading signals. It is the only system with a built-in forward looking indicator?Looking at Ichimoku charts on multiple time frames can offer a tell-all x-ray into the dynamics of any market?It shows how to correctly time their entry and exit trades?

Most charting platforms today offer Ichimoku as an indicator. Packed with in-depth analysis of high-probability trading strategies and numerous real-market examples of stocks, derivatives, commodities, and currency trades, this book reveals how you can make money using the powerful Ichimoku system, the candlestick cloud charts. The ultimate guide to a critical tool for mastering the financial markets A longstanding form of technical analysis, Japanese candlestick charts are a dynamic and increasingly popular technical tool for traders of all skill levels. Known for its versatility, this ancient charting can be fused with every other technical tool available, including traditional Western technical analysis. Japanese Candlestick Charting Techniques is the most comprehensive and trusted guide to this essential technique. Informed by years of research from a pioneer trader, this book covers everything you need to know, including hundreds of examples that show how candlestick techniques can be used in all of today's markets. This totally updated revision focuses on the needs of today's traders and investors with:

* All new charts including more intra-day markets
* New candlestick charting techniques
* More focus on active trading for swing, online and day traders
* New Western techniques in combination with candles
* A greater spotlight on capital preservation.

From speculation and hedging to futures and equities, candlestick charting is the next level up for both amateur day traders and seasoned technicians, and this book provides expert guidance for putting it into action.

Money management may very well be the most important piece of the trading puzzle. In A Trader's Money Management System, expert Bennett McDowell provides time-tested techniques that can turn a losing trader into a winning one—and take the winning trader to an entirely new level. In revealing his personal approach to staying out of trouble in the financial markets and maximizing profits, he offers comprehensive insights into: The psychology of risk control as well as the finer aspects of setting stop-loss exits. The value of managing trade size and consistent record keeping. The process of putting together your own personal money management system. Unlike other books that focus on the complex mathematical theories behind money management, this book presents its system in straightforward, easy-to-understand terms that will allow you to quickly see how these concepts work and immediately benefit from the value of effectively managing risk.

Proven techniques for market profile users at any level. A "market profile" presents a number of basic elements from the market in an easily understood graphic format that, when analyzed properly, can yield profitable intraday and swing trades that traditional indicators do not reveal. Steidlmayer on Markets shows readers how to find these opportunities using the innovative techniques developed by the author during his many years of trading the market. This fully updated Second Edition covers innovations in both technology and technique—and broadens the scope of "market profile" to include stocks. J. Peter Steidlmayer (Chicago, IL) joined the Chicago Board of Trade in 1963 and has been an independent trader ever since. Steidlmayer served on the Board of Directors of the Board of Trade in 1981-1983. While a
director, he was responsible for initiating Market Profile and the Liquidity Data Bank. Steve Hawkins (Chicago, IL) has experience in trading in both stocks and commodities. Over the past seven years, Hawkins has educated traders across the globe. He has also collaborated on the writing of books on trading and written articles for industry trade publications. He is a graduate of the University of Illinois with a degree in economics. New technology and the advent of around the clock trading have opened the floodgates to both foreign and domestic markets. Traders need the wisdom of industry veterans and the vision of innovators in today's volatile financial marketplace. The Wiley Trading series features books by traders who have survived the market's ever changing temperament and have prospered—some by reinventing systems, others by getting back to basics. Whether a novice trader, professional or somewhere in-between, these books will provide the advice and strategies needed to prosper today and well into the future.

"Clive Lambert is one of the UK's leading experts in the use and application of Japanese candlestick chart analysis. I have known him for many years and have learnt to greatly respect his depth of knowledge and the objectiveness it brings to his market strategies." - Adam Sorab, Chairman, Society of Technical Analysts (STA) The aim of this book is to introduce candlestick analysis to anyone from an absolute beginner to an experienced market professional. The text is written to be simple enough for someone new to the topic, but should not exclude those with more experience. The author's aim is to change the simple viewing of a candlestick chart into a search for the answer to the perennial question: "Who's controlling the market; the Bulls or the Bears?" Candlesticks are a fantastic way of getting a clear idea of market direction, and any changes that may be taking place in price trends. In this exciting new book, Clive Lambert walks you through what candlesticks are, the major patterns and importantly, the psychology behind them, using straightforward language that will appeal to all levels of ability. Having outlined the key patterns and described the real-life application of the techniques, he then ends the book with his 10 golden rules for trading with candlesticks. This book is a no-nonsense guide to the methodology and practical usage of this ancient Japanese charting technique and essential reading for any trader, broker or market operative, regardless of their level of experience or the markets they are involved in.

Want to gain a trading edge with candlestick charts? Find them a little confusing? No worries! Candlestick Charting For Dummies sheds light on this time-tested method for finding the perfect moment to buy or sell. It demystifies technical and chart analysis and gives you the tools you need to identify trading patterns — and pounce! This friendly, practical, guide explains candlestick charting and technical analysis in plain English. In no time, you'll be working with common candlestick patterns, analyzing trading patterns, predicting market behavior, and making your smartest trades ever. You'll discover the advantages candlestick has over other charting methods and learn the secrets of combining it with other technical indicators. You'll also get familiar with different ways to display and interpret price action, including trend lines, support levels, resistance levels, moving averages, and complex indicators. Discover how to: Construct candlestick charts Identify and interpret basic patterns Trade in bull and bear markets Work with complex patterns and indicators Avoid False signals Understand the components of market activity Deal with bullish or bearish single-stick, two-stick, and multistick patterns Identify and interpret complex patterns Use indicators to determine the market Outperform the market in any conditions Don't know whether to grab the bull by the horns or just grin and bear it? Read Candlestick Charting For Dummies and get it right the first time.

A practical, hands-on guide to building your mastery of candlestick charting and analysis Candlestick charting has become one of today's most popular technical analysis tools for both individual and professional investors. And it's much easier than you probably think. In fact, creating a candlestick chart demands no more information than traditional charting requires. With candle pattern analysis, the payoff is a deeper look into the minds of investors and a clearer view of supply and demand dynamics. In this companion volume to his bestselling Candlestick Charting Explained, Gregory L. Morris delivers hands-on knowledge you need to make candlestick charting and analysis a key element of your portfolio-building strategy. With this book you will be able to: Identify candle patterns and quickly see what traders and investors are thinking Use reversal patterns to enter or reverse your positions Identify continuation patterns to establish additional positions Utilize charting software to recognize patterns automatically Packed with study questions, data tables, diagnostic tools, terminology, sample charts, and market analyses, Candlestick Charting Explained Workbook helps you speed up the learning process and ramp up the profits. If you want to gain an edge in today's competitive markets, adding the candlestick methodology to your repertoire of technical analysis skills is essential. Getting Started in Candlestick Charting can help you achieve this goal, whether you're new to chart analysis or looking to enhance your understanding of the approach. This reliable resource covers thirty of the most widely recognized candlestick patterns and includes real-world charting examples backed by informative commentary.

Legendary trader Larry McMillan does it again—offering his personal options strategies for consistently enhancing trading profits Larry McMillan's name is virtually synonymous with options. This "Trader's Hall of Fame" recipient first shared his personal options strategies and techniques in the original McMillan on Options. Now, in a revised and Second Edition, this indispensable guide to the world of options addresses a myriad of new techniques and methods needed for profiting consistently in today's fast-paced investment arena. This thoroughly new Second Edition features updates in almost every chapter as well as enhanced coverage of many new and increasingly popular products. It also offers McMillan's personal philosophy on options, and reveals many of his previously unpublished personal insights. Readers will soon discover why Yale Hirsch of the Stock Trader's Almanac says, "McMillan is an options guru par excellence." Trading stocks, currencies, futures, and other financial contracts is not actually complicated and anybody can learn it in a relatively short time. This has been my daily experience for the past decade and even traders who have tried everything for years without success can make their first profits if the art of trading is explained to them in the right way. However, the keyword "in the right way" is important here. This book focuses on technical analysis, explanation and interpretation.
of price movements and chart patterns as well as on learning effective, ready-to-use trading strategies. However, it is important to go beyond the usual technical analysis, and to analyze the behavior of traders based on psychological factors and phenomena of mass psychology as well. The price movements on the international financial markets arise because millions of people interact with each other every day. Buying and selling decisions are influenced by emotions and human behavioral patterns. Whether we are looking at a speculator from China 200 years ago, a Wall Street pit trader from New York 80 years ago or a modern-day "Joe Bloggs trader," trading from his/her smartphone - the human components, i.e. emotions and instincts, hardly differ. Greed, fear, uncertainty and the willingness to take risks have determined human actions for millennia and, of course, also how people have maneuvered their money around the world's markets for centuries. Those who learn to read the buyer and seller interaction from the charts will be able to read and handle any price movement. This is true because all price charts follow universal and timeless rules that can be successfully interpreted with the help of effective technical analysis. Over the years, more than one million visitors have already searched for information about trading on our website www.tradeciety.com. Every day, traders ask us how they can understand technical analysis and trading in a better manner. This book is a result of the motivation to answer these questions collectively. It is the book I would have wished for at the beginning of my trading career over 15 years ago. The first section of this book provides comprehensive knowledge of the fundamentals and individual components of technical analysis and price analysis. The second section focuses on the most important trading patterns as well as the correct interpretation of chart formations. We will explore potential entry signal points and trading strategies so that traders can now already make sense of their own charts with confidence. The third and final section focuses on developing a customized trading strategy. In addition to an insight into important psychological trading concepts, traders will get numerous practical tips to ensure that they handle their trading professionally at the end of this book. The goal of this book is to enable the reader to look behind the price movements and understand why prices rise and fall, how buyers and sellers interact and thus to make effective trading decisions. The comprehensive and step-by-step knowledge of technical analysis ultimately makes it possible to interpret any chart situation and, thus, hopefully, become an independent trader.

Praise for Trading Price Action Trading Ranges "Al Brooks has written a book every day trader should read. On all levels, he has kept trading simple, straightforward, and approachable. By teaching traders that there are no rules, just guidelines, he has allowed basic common sense to once again rule how real traders should approach the market. This is a must-read for any trader that wants to learn his own path to success." —Noble DraKoln, founder, SpeculatorAcademy.com, and author of Trade Like a Pro and Winning the Trading Game "A great trader once told me that success was a function of focused energy. This mantra is proven by Al Brooks, who left a thriving ophthalmology practice to become a day trader. Al's intense focus on daily price action has made him a successful trader. A born educator, Al also is generous with his time, providing detailed explanations on how he views daily price action and how other traders can implement his ideas with similar focused dedication. Al's book is a quick read, but an in-depth roadmap on how he trades today's volatile markets, complete with important strategies, real-life examples, and hard-knock advice." —Ginger Szala, Publisher and Editorial Director, Futuresmagazine Over the course of his career, author Al Brooks, a technical analysis contributor to Futures magazine and an independent trader for twenty-five years, has found a way to capture consistent profits regardless of market direction or economic climate. And now, with his new three-book series—which focuses on how to use price action to trade the markets—Brooks takes you step-by-step through the entire process. In order to put his methodology in perspective, Brooks examined an essential array of price action basics and trends in the first book of this series, Trading Price Action TRENDS. Now, in this second book, Trading Price Action TRADING RANGES, he provides important insights on trading ranges, breakouts, order management, and the mathematics of trading. Page by page, Brooks skillfully addresses how to spot and profit from trading ranges—which most markets are in, most of the time—using the technical analysis of price action. Along the way, he touches on some of the most important aspects of this approach, including trading breakouts, understanding support and resistance, and making the most informed entry and exit decisions possible. Throughout the book, Brooks focuses primarily on 5 minute candle charts—all of which are created with TradeStation—to illustrate basic principles, but also discusses daily and weekly charts. And since he trades more than just E-mini S&P 500 futures, Brooks also details how price action can be used as the basis for trading stocks, forex, Treasury Note futures, and options.

Wiley Online Trading For A Living Beat Risk and Reap Rewards Like A Pro! The Compelling True Story of How a Top Market Maker Built a Successful Trading Business Praise for How I Trade Options "To much of the outside world, trading appears to be as incomprehensible as rocket science. What Jon Najarian has done in this engaging and very readable book is to 'demystify' the world of options for both the aspiring trader and the retail investor. How I Trade Options is a rare opportunity to look over the shoulder of this experienced options trader, teacher, and lecturer." -Lewis J. Borsellino, CEO/Founder, www.TeachTrade.Com; Author, The Day Trader: From the Pit to the PC "How I Trade Options gives retail traders a way to learn the ropes and walk the talk like the world's most successful traders. This is a book that will benefit anyone who wants to improve their trading skills. Whether you are a beginner or an experienced trader, Al Brooks's book will give you valuable insights and tips that you can use to improve your trading game. I highly recommend this book to anyone who wants to learn more about options trading. It is truly an excellent resource for traders of all levels." -Ginger Szala, Publisher and Editorial Director, Futuresmagazine
Japanese rice traders have successfully used candle signals to amass huge fortunes for nearly four centuries. Constantly refined and tested over time, candlestick signals are now being used the world over for trading all financial markets, including stocks, derivatives and currencies, etc. This book explains step-by-step how you can make money by trading the powerful and proven candlestick techniques. Here is how: Explanation of major candle signals; how to recognize them and use them effectively? The underlying market psychology revealed by each candle formation? How to combine candlestick signals with Western technical analysis to take advantage of high probability trades which generate explosive profits? Stop loss settings for various candlestick signals for cutting losses. Master this and you will be way ahead of fellow traders? How the use of candlesticks with technical analysis provides a simple mechanical trading system which eliminates emotional interference, panic and greed? How to use candlestick charts for making money from longer term trading and investing? PLUS: Proven, market-tested trading ideas tips and common mistakes to avoid based on the author's rich experience of trading stocks and options. This book will enable both new traders and experienced traders derive systematic and consistent profits from the market by adding candlestick charting to their trading arsenal.

REVIEWS FOR THE BOOK "Educative addition to the technical trader's shelf." — The Hindu Business Line "Clearly explains and reinforces the message of each candlestick pattern, pointing out other details that can help determine success or failure at each occurrence. The real life examples are manifold, well chosen and amplify the lessons being taught. Highly recommended reading for traders in all markets to discover ways of profiting from candlestick trading." — Alan Northcott "Sadekar's book not only manages to live upto the expectations but probably excels them. Sadekar attempts to keep things simple, and targets the beginner to intermediate level technician as his target audience. Each type of reversal, consolidation and continuation pattern is tackled in individual chapters and illustrated liberally with charts of Indian stocks. The author leaves ample strategies for the not so active trader, also combining Dow theory tools like trend lines, oscillators and moving averages with the oriental techniques. This gives the reader an immediate advantage of getting the best of both the worlds. While all chapters are interesting read, chapters 11 & 12 are the highlights of the book as they lay out a simple but actionable game plan for a trader and investor. As if the overall package was not sweet enough, Sadekar has compiled a tear-away candlestick ready-reckoner at the end of the book to identify emerging patterns in real time. At its price, the book is a value buy. All in all, a must read book for every freshman candle sticks trader." — Vijay L. Bhambwni, Technical Analyst, CEO - BSPLIndia.com